



CHIEFS COUNCIL

RESOLUTION of the Matawa Chiefs passed at the 31st Annual Matawa Chiefs Assembly in Constance Lake First Nation to be effective from and after 1:00pm Eastern Standard time on August 1, 2019.

RESOLUTION #10-01-08-2019

MATAWA FIRST NATIONS FINANCIAL MANAGEMENT SUPPORT STRATEGY

WHEREAS, the issue of financial management is a significant day-to-day operational concern for the Chiefs and Councils of Matawa First Nations communities, for example: funding delays cause working capital deficiencies (3 – 6 months of operating costs) and the current Default Prevention Management Plan (DPMP) process results in financial distress for communities; and

WHEREAS, professional supports, training and expertise is required to address the financial management processes in Matawa First Nations community's administration and finance departments; and

WHEREAS, a strategy is required to obtain administrative resources to cover the true costs of administration; and

WHEREAS, a Matawa First Nation-led process is required to address financial management supports and the long-term and short-term needs of Matawa First Nation financial management.

THEREFORE, BE IT RESOLVED that the Matawa Chiefs in Assembly direct that the Matawa First Nations Management – Financial Advisory Department prepare a '*Matawa First Nations Financial Management Support Strategy*' for the consideration of the First Nation communities; and

THEREFORE, BE IT FINALLY RESOLVED that the Matawa Financial Advisory Department report to the Matawa Chiefs Council on this item and progress updates.

MOVED BY: Chief Bruce Achneepineskum, Marten Falls First Nation

SECONDED BY: Chief Rick Allen, Constance Lake First Nation

CARRIED.

Chief Executive Officer

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APPROVED BY: COM MGR

