



CHIEFS COUNCIL

RESOLUTION of the Matawa Chiefs passed at the 34th Annual General Meeting in Webequie First Nation to be effective from and after 1:00 pm Eastern Standard Time on July 26, 2022.

RESOLUTION #12-28-06-2022

MATAWA FIRST NATIONS FINANCIAL ADVISORY SERVICES

WHEREAS, the issue of financial management is a significant day-to-day operational concern for the Chiefs and Councils of Matawa First Nations communities, for example; funding delays cause working capital deficiencies (3-6 months of operating costs) and the current Default Prevention Management Plan (DPMP) process results in financial distress for communities, and the Matawa First Nations Financial Management Support Strategy was unsuccessful in obtaining the required funding to date from provincial and federal governments, and;

WHEREAS, Matawa First Nations community's administration, more specifically, the finance departments require professional supports, training, and expertise to assist with addressing financial management deficiencies and they typically do not receive the required supports from professional contractors and/or accounting firms even though they have paid for such services, and;

WHEREAS, a Matawa led process will allow for the Matawa communities to share with each other best practices and/or key success factors to create a synergy which will contribute to each other's success in terms of financial management, and there will be no pressure from the said contractors and/or accounting firms to make additional profit from our communities by providing such services, so;

THEREFORE, BE IT RESOLVED that the Matawa Chiefs Council support the Matawa Financial Advisory Services Department to expand the current staff from one (1) Director to having additional human resources (approximately 3 additional staff) and travel costs in order to provide the urgent support at the community level including developing medium and long-term plans with the each First Nation in terms of financial administration development (local level), on-site support with audits, budgeting, financial policies and procedures and other relevant services, create strong networking techniques for the First Nation's finance staff, provide required training at the community level to increase capacity, and other types of financial services that may arise including policy analysis of funding formulas, etc., and;

FURTHER, BE IT RESOLVED that long-term consistent funding is required for the Matawa First Nations Financial Advisory Services department, at a minimal interval of three (3) to five (5) years on an on-going basis, and;

FINALLY, BE IT RESOLVED that the Matawa Chiefs Council direct the Matawa CEO and Board of Directors to assist in supporting and securing the funding from potential sources and report back on the progress and success of this resolution.





CHIEFS COUNCIL

MOVED BY: Chief Wayne Moonias, Neskantaga First Nation
SECONDED BY: Chief Bruce Achneepineskum, Marten Falls First Nation
OPPOSITION(S): None
ABSTENTION(S): None
CARRIED: Consensus

Chief Executive Officer

